NEWS RELEASE

INDIANA WORKFORCE DEVELOPMENT

For Immediate Release: July 29, 2004 Media Contact: Jeff Harris, 317/232-3396 Robert Shula 317/234-0263

Joseph E. Kernan, Governor Alan D. Degner, Commissioner

* Public Notice *

Workers at Newton County's Parallax Power Components receive federal aid

INDIANAPOLIS, Ind. – The Indiana Department of Workforce Development announced today that the U.S. Department of Labor has ruled that former employees of Newton County's Parallax Power Components, LLC have qualified for federal Trade Adjustment Assistance.

Administered at the state level by the Indiana Department of Workforce Development (DWD), the Trade Adjustment Assistance (TAA) program is made available to workers who are displaced due to foreign imports or shifts in production out of the country.

Located in Goodland, Parallax Power Components, LLC, RV Converter Products Division produces recreational vehicle power converters of varying amp outputs.

In order for dislocated workers to be eligible for TAA benefits, a company executive, union representative or three former employees must file a petition with U.S. Department of Labor (USDOL) and it must be approved before benefits can be released. A company official filed a petition on June 1, 2004, on behalf of the employees displaced at the Goodland facility

The USDOL investigation determined that job loss at the facility was a direct result of increased imports of finished recreational vehicle power converters. With the ruling, any employee who has been or will be totally or partially separated from employment on or after May 20, 2003 through two years from the date of certification is eligible to apply for adjustment assistance.

The TAA program provides a variety of benefits and services to help unemployed workers prepare for and obtain suitable employment. Workers may be eligible for a variety of reemployment services, job search and relocation allowances and training. In addition, weekly trade re-adjustment allowances may be payable to eligible workers following the exhaustion of unemployment insurance benefits.

Information sessions for workers on how to apply for TAA are currently being planned and will be announced at a later date. Eligible parties may also contact Dwayne Shaffer at the Laporte WorkOne at 219/ 362-2157, or Iris Pierce at the Hammond WorkOne at 219/ 933-8332 for more information.